



ISO - 9001:2008 प्रमाणित बँक

समर्थ सहकारी बँक लि. सोलापूर.

## Tender Document for Sale of Non-Performing Assets of Samarth Sahakari Bank Limited

01.03.2022

**Issued by**

**Samarth Sahakari Bank Ltd.**

**Head & Administrative Office:**

Antrolkar Shopping Center,  
DuttaChowk,  
Solapur 413 007

**Consultants**

**Being Catalyst Pvt. Ltd.**

57, Mukund Nagar,  
Pune 411037

*Being Catalyst*

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## I. DISCLAIMER AND IMPORTANT NOTICE

This document shall be referred to as the Tender Document for Sale of Non-Performing Assets of Samarth Sahakari Bank Ltd. ("TD").

**Samarth Sahakari Bank Ltd. (Samarth Bank)** is a State Co-operative Bank registered under the provisions of Maharashtra State Co-operatives Societies Act, 2002 having its Head and Administrative Office: Antrolkar Shopping Center, Dutta Chowk, Solapur 413 007., and has appointed **Being Catalyst Pvt. Ltd. (BCPL) Advisor/Consultants** for sale of Non-Performing Assets. The purpose of this document is to provide information to bidders in respect of the sale of financial assets to ARCs.

It is presumed and understood that by participating in this process, each of the participating bidder has carried out their own independent due-diligence, investigation and assessment in respect of any or all matters, information, statements etc. covered/sought to be covered or contained in this TD and any documents that may be provided by Samarth Bank during the course of the process pursuant to this TD.

The TD and other information pertaining to the sale process would be shared only to those participants who execute Non-Disclosure Agreement with Samarth Bank. This document is for the exclusive use of participating bidders and is not meant for public circulation and is not intended for distribution to any person other than the persons to whom it is addressed and is not transferable. Recipients are not permitted to replicate this TD or to further distribute/share the TD.

This TD may not contain all the information and data each bidder may desire or require in reaching decisions concerning their bids. Each Bidder should conduct their own investigations and analysis and should check the accuracy, reliability, and completeness of the information in this TD. Bidders should form their own views as to whether information provided herein or separately is relevant to any decision that they take and should make their own independent investigations in relation to any additional information that they may require.

Notwithstanding anything contained in this TD, neither Samarth Bank, nor its employees or its consultants accept any responsibility or liability, whatsoever, in respect of any statements or omissions herein, or the accuracy, completeness or reliability of information, and shall incur no liability, under any law, statute, rules or regulations as to the accuracy, reliability or completeness of this TD, even if any loss or damage is caused by any act or omission on the part of Samarth Bank or its employees or its consultants, whether negligent or otherwise.

The information contained in this TD or any other information which may be provided to bidders is subject to change without prior notice. Samarth Bank may, in its absolute discretion, but without being under any obligation to do so, update, amend or supplement the information contained herein including the envisaged sale process mentioned.

## Samarth Bank

Samarth Bank invites sealed bids for the purchase of Non-Performing Assets Portfolio of 31 accounts with outstanding of approximately **Rs.77.23** Crores on “**As is where is and as is what is**” basis & without recourse to Samarth Bank. The bids may be submitted for Portfolio/ Tranches and/or individual comprising a total of -- accounts on following basis:

Particulars	Individual/Portfolio	Bid Structure
Tranche A ( -Accounts)	Portfolio	Cash and/or Cash + Security Receipt basis (where Cash component must be minimum of 15% )
Tranche B ( - Accounts)	Portfolio	
Tranche C - Accounts)	Portfolio	
- Individual Accounts	Individual	

All Asset Reconstruction Companies which are registered as a securitisation and reconstruction company pursuant to Section 3 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, (SARFAESI Act) who have tendered their Letter of Interest pursuant to the notification of the Bank are eligible to participate in the sale process subject to applicable regulations. The information pertaining to all the Financial Assets put up for sale would be provided in Data Room located at:

### **Samarth Sahakari Bank Ltd.Solapur**

#### **Br Shivaji Nagar Pune Office:**

Gazeniya Garden Apartment, Bhandarkar Road, ,  
Deccan Zymkhanka,  
Pune - 411005

The Data Room would remain open from 10.00 a.m. to 6.00 p.m. on all working days including working Saturday. **Cut-off date for the purpose of this TD will mean the last date of Data Room.** It would be deemed that by submitting the bid, the bidder has read, understood and has made a complete and careful examination of all the information given in this TD/Data Room pertaining to the relevant NPAs & has made their own due diligence in respect of the same.

Samarth Bank

Kindly feel free to revert to us in case of any further clarification on the sale process:-

<b>Mr. Anand Ekbote</b> Chief Executive Officer ( I/C) Samarth Sahakari Bank Ltd. <b>Corporate off:-</b> Antrolkar Shopping Center, DuttaChowk, Solapur 413 007 Mob: +91.9881736432 Email:-anand.ekbote74@gmail.com Website:- <a href="http://www.samarthbank.com">www.samarthbank.com</a>	<b>Mr. Santosh Kulkarni.</b> Chief General Manager Samarth Sahakari Bank Ltd. <b>Corporate off:-</b> Antrolkar Shopping Center, DuttaChowk, Solapur 413 007 Mob: +91.9881736426 Email:-sbkul69@gmail.com Website:- <a href="http://www.samarthbank.com">www.samarthbank.com</a>
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## II. List ofAccounts

Sr. No.	Case Name	Total Outstanding Balance (Rs. In. Lacs.)
<b>Tranche A</b>		
1	VASTAV DEVELOPERS PRIVATE LIMITED	691.68
2	VASTAV HOMES	305.62
3	ASHWINI ENTERPRISES	541.43
4	ASHWINI ENTERPRISES	644.49
5	VASTAV DEVELOPERS PRIVATE LIMITED	385.01
6	VASTAV HOMES	256.64
<b>Total</b>		<b>2824.86</b>
<b>Tranche B</b>		
1	VIGNESH ENGINEERING	404.29
2	VIGNESH ENGINEERING	28.38
<b>Total</b>		<b>432.67</b>
<b>Tranche C</b>		
1	SHREE ENTERPRISES	119.07
2	BHUJBAL JAYSHRI NITIN	55.78
3	BHUJBAL NITIN SOPAN	86.98
4	SHREE ENTERPRISES	94.09
<b>Total</b>		<b>355.92</b>
<b>Tranche D</b>		
1	DASARI UPENDRA NAGNATH	44.67
2	DASARI CHANDRASHEKHAR NAGNATH	44.67
3	DASARI CHANDRASHEKHAR NAGNATH	173.40
4	DASARI UPENDRA NAGNATH	171.49
<b>Total</b>		<b>434.22</b>
<b>Tranche E</b>		
1	VENKATESHWARA GRUH NIRMAN	337.17
2	VENKATESHWARA GRUH NIRMAN	298.08

Tender Document for Sale of NPA Portfolio

## Samarth Bank

<b>3</b>	VENKATESHWARA GRUH NIRMAN	207.25
<b>4</b>	VENKATESHWARA GRUH NIRMAN	80.08
<b>5</b>	LONDHE VAMAN VITHAL	827.95
<b>6</b>	LONDHE VAMAN VITHAL	488.66
<b>Total</b>		<b>2239.18</b>
	<b>Tranche F</b>	
<b>1</b>	R A TRADERS	639.35
<b>2</b>	R A TRADERS	236.39
<b>Total</b>		<b>875.74</b>
	<b>Individual</b>	
<b>1</b>	SAI COMMUNICATION	135.18
<b>2</b>	TL AGRO PRIVATE LIMITED	198.24
<b>3</b>	SURATWALA ASHOKBHAI ISHWARLAL	227.39
<b>Total</b>		<b>560.81</b>
<b>Grand Total</b>	=Tranche A to F & Individuals	<b>7723.43</b>

### III. Schedule of Sale Process

<b>Sr. No.</b>	<b>Activity Indicative Date</b>	<b>Date</b>
1	Last date for receiving signed copies of Non-Disclosure Agreement & Expression of Interest	06.03.2022 to 12.3.2022 till 5.00PM
2	Data Room opens on Data Room closes on	06.03.2022 to 21.03.2022
3	Last Date of Submission of Sealed Bids	22.03.2022 till 1.00PM
4	Bid Opening Date & Negotiations	23.03.2022 - 3.00PM
5	Execution of the Assignment Agreements and Fund Transfer	23.03.2022

Samarth Bank may in its sole discretion change or extend any timelines indicated above and the same shall be binding on the participating bidder

#### IV. IMPORTANT TERMS AND CONDITIONS

- 1) The Bids should be submitted only in the prescribed Bid Form as per **Annexure -I** to the TD and should be accompanied by the Declaration as per **Annexure-II** to the TD.
- 2) The sale of Non-Performing Assets is on **'as is where is & as is what is' basis without recourse to Samarth Bank.**
- 3) Please note that the Bid submitted by the Bidder shall be deemed to be a Bid binding on the Bidder, if confirmed by Samarth Bank in accordance with these terms and conditions. Bid once submitted cannot be withdrawn until the declaration of the Successful bidder.
- 4) The submission of the Bid by a Bidder shall be deemed to constitute unconditional acceptance of all the terms and conditions of this TD by the Bidder.
- 5) All bids shall be received in a sealed envelope superscripted as **"BID FOR SALE OF NPA ACCOUNTS – TRANCHE A/B/C/D/E/F AND/ OR INDIVIDUAL ACCOUNTS"** not later than 1 pm. on 22 ND March, 2022. The sealed envelopes will be opened on March 22, 2022 at 3 p.m. The bidder's representatives may remain present at Samarth Bank, Antrolkar Shopping Center, Dutta Chowk, Solapur. 413 007. It is the sole responsibility of the bidders to ensure submission of the bid within the time specified above.
- 6) The bidder's representatives may remain present at Samarth Bank, Head and Administrative Office, Antrolkar Shopping Center, Dutta Chowk, Solapur 413 007. Keeping required authority to negotiate & improve their bids as the Bank would negotiate with the Highest Bidder.
- 7) Inter se bidding is allowed. After bid opening, inter-se bidding will be allowed for any single asset/basket/entire portfolio. Further negotiation may be held with the highest bidder by the General Manager (Recovery & Law) for improvement of offer.
- 8) Bids for the accounts shall be submitted on **CASH BASIS or CASH+SECURITY RECEIPT BASIS as under:**  
  
Cash and/or Cash + Security Receipt basis (where Cash component must be minimum of 15%)  
  
However, it may be noted that **CASH BIDS will be preferred over the Cash + Security Receipts (SRs).**
- 9) In case of sale on the basis of Security Receipts (SR), all SRs offered for the bid will have the following structure:
  - a) Minimum of 15% of the bid amount should be paid in cash,
  - b) The initial valuation of SRs should be done within a period of not exceeding six months of acquiring the underlying asset,
  - c) Management fee payable shall be 1.5% per annum,
  - d) Special Incentive up to a max of 5% will also be offered to ARC's for early redemption of SR as follows:



	1 <sup>st</sup> year	2 <sup>nd</sup> year	3 <sup>rd</sup> year	4 <sup>th</sup> year	5 <sup>th</sup> year
Incentive for early redemption of SR	5.00%	5.00%	4.00%	3.00%	2.00%

- e) Management fee will be calculated and charged as percentage of the Net Asset Value (NAV) at the lower end of the NAV specified by the Credit Rating Agency (CRA) provided that the same is not more than the acquisition value of underlying asset. (Before the availability of NAV it will be reckoned as a % of the actual outstanding value of SR)
- f) All investments in SRs will have pari-passu redemption.
- g) Excess recovery after providing for Security Receipt holders as per agreed terms shall be shared by Samarth Bank and ARC in the ratio of 85:15 respectively
- h) The maximum maturity period of SR is 5 years, with extension as per RBI guidelines
- 10) The Bids and all related correspondence and documents should be written in the English language.**
- 11) The Bid shall be typed or written in indelible ink and the Bidder and/or its Authorized Signatory shall initial each page. All the alterations, omissions, additions, or any other amendments made to the Bid shall be initialed by the person(s) signing the Bid.**
- 12) Bid shall remain valid for a period of 60 days from the date of submission of Bid. However, Samarth Bank may seek extension of the validity for such period as may be determined by Samarth Bank its discretion. Samarth Bank reserves the right to reject any Bid which does not meet this requirement.**
- 13) The Bid must be submitted in a sealed envelope with Title as “BID FOR SALE OF NPAs TRANCHE A/B/C/D/E/F AND/ OR INDIVIDUAL ACCOUNTS” and addressed to:-**
- Mr. Santosh Kulkarni**  
**Head – Legal & Recovery**  
**Legal & Recovery Department**  
**Samarth Sahakari Bank Ltd.**  
 Administrative Office :  
 Antrolkar Shopping Center,  
 Dutta Chowk,  
 Solapur 413 007.
- The Bids should be submitted by not later than **1pm. on 22, March 2022**
- 14) The Bidder should submit a Resolution of Board of Directors/ Power of Attorney (POA) duly supported by the Board Resolution authorizing the signatories of the Bid.**
- 15) Bidders are expected to submit their Bid with independent study & assessment in respect of NPA accounts and value thereof before submitting their Bids. By virtue of submission of the Bid, it shall be**

deemed that the Bidders have conducted their own independent due diligence at their own costs including verifying various legal proceedings, as well as ascertain the known and unknown liabilities, encumbrances and any other dues from concerned authorities or stakeholders to their satisfaction before submitting the Bid. Any Bid made shall be deemed to have been submitted after complete satisfaction of Bidders thereto and or all claims there against and due proper inspection.

- 16)** The Bid should be made on the basis of the terms of the TD as circulated to Bidders without prejudice to Samarth Bank's right to make any amendments.
- 17)** Conditional & Contingent Bids shall be liable to be disqualified by Samarth Bank.
- 18)** Bids must be signed by the Bidder (and each page should be initialed by the Bidder). Submission of bids without the duly required authorized signatures would render the bids invalid and will be straightaway rejected.
- 19)** All costs, expenses and liabilities incurred by each Bidder in connection with the Transaction, including (without limitation) in connection with Due Diligence, preparation and/or submission of the Bid, including fees and disbursements of its own consultants, if any, shall be borne and paid by such Bidder, whether its Bid is accepted or rejected for any reason and Samarth Bank does not assume any liability whatsoever in this connection.
- 20)** Any discussions or any clarifications, information sought or divulged with respect to the Bid will not constitute an invitation or commitment by Samarth Bank to enter into any agreement, undertaking or covenant with the Bidder nor shall Samarth Bank be liable to consummate or deal with any Participant on the basis of such discussion, negotiation, information.
- 21)** The Bidder is required to and must exercise utmost good faith, due care and diligence in preparation and submission of the Bid and must ensure that all information provided therein is accurate and complete.
- 22)** It should however be noted that Samarth Bank does not make any representation as to the correctness, validity or adequacy, sufficiency or otherwise of any such information pertaining to liabilities, encumbrances and dues. The Bidders should do the own due diligence to verify the same. Samarth Bank does not undertake responsibility for adequacy or sufficiency of information and documents related to financial assets in respect of NPL accounts. The Bidders should not limit or restrict their due-diligence to the documents for assessing the complete risk or even for evaluating the NPL accounts.
- 23)** Samarth Bank may, at its sole discretion, add, amend, vary, modify, delete, any of the conditions of TD as may be deemed necessary in the light of the facts and circumstances and also issue one or more Addenda, Corrigendum as required without giving any reasons thereto.
- 24)** Samarth Bank may, at any time and for any reason, without giving any reason there of, change/extend the deadlines/time-lines outlined in this TD and shall communicate such change/extension individually to each Bidder.

- 25)** The Successful Bidder shall be solely and absolutely responsible for completion of all statutory, regulatory and other compliances for the said purpose including incurring of any costs, charges and expenses and payment of fees and duties (including the adjudication, stamp duty and registration fee and other similar levy payable and whether payable in one or more states or jurisdictions), statutory and otherwise.
- 26)** Sale of Non-Performing Assets to the Successful Bidder shall be affected by execution of the necessary and appropriate Assignment Agreement(s) in favour of the Successful Bidder, only upon receipt and realization from the Successful Bidder of the entire purchase consideration. Copy of Assignment Agreement to be executed will be made available in the Data Room. Submission of the Bid shall be construed as unconditional acceptance of the same. Please note there shall be no deliberations, negotiation on the draft of assignment agreement and the drafts are not subject to discussion and modifications, except where the nature of transaction requires change in the draft.
- 27)** As from the date of execution of the Assignment Agreements as aforesaid in favour of the Successful Bidder/Assignee, all the rights and corresponding duties and obligations of Samarth Bank in respect of the subject case shall vest in the Assignee. Accordingly, Samarth Bank shall not continue attending/perusing/defending to the legal cases which have been/maybe filed in relation to the subject case
- 28)** It is clarified that if any payments are received by the Bank into the financial assets being sold under this Tender Document after the cut-off date (Date of closure of the Data Room), shall be held by Bank in Trust for the benefit of the successful Bidder in respect of such Financial Asset, and upon execution of the related agreement (Assignment Agreement/transfer instrument) shall hand over such amounts over to the Successful Bidder or its duly authorized agent.
- 29)** All the documents that the Successful Bidder/Assignee has to collect from Samarth Bank under the terms of the Assignment Agreements will be held at the respective Branches/offices of Samarth Bank throughout India until collected by the Successful Bidder/Assignee during normal office hours on or after the execution of Assignment Agreements and at any date within 45 days of the execution of Assignment Agreements. It should be noted that it shall be the sole responsibility of the Successful Bidder/Assignee, at its own cost and expense, to collect the aforesaid documents from the various Branches/offices of Samarth Bank.
- 30)** Samarth Bank reserves its right to cancel the Process at any stage before final confirmation and in that event, in absolute discretion, to follow different method for sale/transfer of the financial assets which may not be mentioned above. Upon such action Samarth Bank's decision in this behalf shall be final and binding on all the Bidders.
- 31)** Samarth Bank reserves the right to add or delete accounts or modify the composition of the Financial Assets Portfolio/Tranches or the single accounts offered for sale and the sale structure at any stage without assigning any reason.
- 32)** Samarth Bank reserves the right to accept/reject any Bid without assigning any reasons at its discretion. Samarth Bank also reserves the right not to go ahead with the sale if the price does not match its Benchmark Price or for any other reason which it is not obliged to disclose. The decision of Samarth Bank in this regard shall be final and conclusive.

Samarth Bank

- 33)** If by the terms of this TD, any act would be required to be performed on or within a period ending on a day, which is not a Business Day, then it shall be performed, on or by the immediately succeeding Business Day.
- 34)** The Bidder shall not be entitled to withdraw or cancel Bid once submitted.
- 35)** In the event of any dispute and /or difference on the point of meaning or definition of any particular word used in this TD or, in respect of interpretation of any clause of this TD or, this TD as a whole or, in respect of sequence of events mentioned therein, decision of the Head (Legal & Recovery) of Samarth Bank shall be final and binding on all the parties concerned.
- 36)** Disputes, if any arising between the parties in relation to this Tender Document shall be settled by way of mutual discussion and in case an amicable settlement is not reached, shall be subject to jurisdiction of courts situated at Solapur, and governed in accordance with the laws of India.

In acceptance:

Signature and Seal of the Bidder

## Annexure I

## Bid Format

[On the letter-head of the Bidder]

Date:

Samarth Bank – 22 March 2022 – Final Bid																	
	Name and address of the registered office of the Bidder																
Sr. No.	Particular (Rs. In Crores)	Cash Basis	Cash + Security Receipt Basis														
			Cash (Min 15%)	Security Receipts (85%)	Total												
1	Tranche A (- Accounts)																
2	Tranche B (- Accounts)																
3	Tranche C (- Accounts)																
4	Tranche D (- Accounts)																
5	Tranche E (- Accounts)																
6	Tranche F (- Accounts)																
7	Individuals																
<p><b>Terms and conditions of Security Receipt</b></p> <p>1) Minimum of 15% of the bid amount should will be paid in cash.</p> <p>2) The initial valuation of S Rs should be done within a period of not exceeding six months of acquiring the underlying asset.</p> <p>3) Management fee payable shall be 1.5% per annum.</p> <p>4) Special Incentive up to a max of 5% will also be offered to ARC's for early redemption of SR's as follows:</p> <table border="1"> <thead> <tr> <th></th> <th>1<sup>st</sup> Year</th> <th>2<sup>nd</sup> Year</th> <th>3<sup>rd</sup> Year</th> <th>4<sup>th</sup> Year</th> <th>5<sup>th</sup> Year</th> </tr> </thead> <tbody> <tr> <td>Incentive for early redemption of SR</td> <td>5.00%</td> <td>5.00%</td> <td>4.00%</td> <td>3.00%</td> <td>2.00%</td> </tr> </tbody> </table> <p>5) Management fee will be calculated and charged as percentage of the Net Asset Value (NAV) at the lower end of the NAV specified by the Credit Rating Agency (CRA) provided that the same is not more than the acquisition value of underlying asset. (before the availability of NAV it will be reckoned as a % of the actual outstanding value of SR)</p> <p>6) All investments in SRs will have pari-passu redemption.</p>							1 <sup>st</sup> Year	2 <sup>nd</sup> Year	3 <sup>rd</sup> Year	4 <sup>th</sup> Year	5 <sup>th</sup> Year	Incentive for early redemption of SR	5.00%	5.00%	4.00%	3.00%	2.00%
	1 <sup>st</sup> Year	2 <sup>nd</sup> Year	3 <sup>rd</sup> Year	4 <sup>th</sup> Year	5 <sup>th</sup> Year												
Incentive for early redemption of SR	5.00%	5.00%	4.00%	3.00%	2.00%												

Samarth Bank

	<p>7) Excess recovery after providing for Security Receipt holder as per agreed term shall be shared by Samarth Bank and ARC in the ratio of 80:20 respectively.</p> <p>8) The maximum maturity period of SR is 5 years, with extension as per RBI guidelines.</p>				
	<p>The Bidder hereby confirms that it is aware that the Financial Assets are being sold on “<b>As is what is and As is where is</b>” basis without recourse to Samarth Bank. This Bid is unconditional, irrevocable &amp; binding in all respects. We have conducted our own independent assessment, investigation, due diligence and have sought independent professional, financial and legal advice, before submitting this Bid. Samarth Bank shall not be in any way liable for anything pertaining to the same.</p>				
	<table border="1"><tr><td><b>Signature (s)</b></td><td><b>For</b></td></tr><tr><td></td><td><b>Name &amp; designation of the authorized signatory</b></td></tr></table>	<b>Signature (s)</b>	<b>For</b>		<b>Name &amp; designation of the authorized signatory</b>
<b>Signature (s)</b>	<b>For</b>				
	<b>Name &amp; designation of the authorized signatory</b>				

Samarth Bank

**Annexure II  
DECLARATION  
[On the letter-head of the Bidder]**

**Date:**

To,  
**Mr. Santosh Kulkarni**  
**Head - Legal & Recovery**  
Samarth Sahakari Bank Limited,  
Head & Administrative Office:  
Antrolkar Shopping Center,  
Dutta Chowk.,  
Solapur 413007.

**Sub: Bid for Sale of NPA Portfolio of Samarth Sahakari Bank Limited (Samarth Bank)**

Sir,  
I/We refer your invitation dated 30<sup>th</sup> September, 2021 regarding sale of Non-Performing Assets ("NPA") of Samarth Bank.

- 1) Being duly authorized to represent and act for and on behalf of \_\_\_\_\_ (herein the Bidder), and having studied and fully understood all the information provided in the NPA Sale Process, the undersigned hereby apply as a Bidder for the purchase of NPA Loan Portfolio of the Bank according to the terms and conditions of the offer made by the Bank.
- 2) Bids are submitted in a separate envelope, duly filled and signed one a page. These sealed envelope marked "BID FOR SALE OF NPA ACCOUNTS – TRANCHE A/B/C AND/ OR INDIVIDUAL ACCOUNTS" of Samarth Bank".
- 3) The Bank is hereby authorized to conduct any inquiries/ investigation to verify the statements, documents and information submitted in connection with the Bid.
- 4) The Bank and its authorized representatives may contact the following persons for any further information:-  
Name of the Person(s):  
Address:  
Phone No:  
Mobile No:  
Fax No.:  
Email:
- 5) This Bid is made with full understanding that:
  - a) This Bid is unconditional and irrevocable. This bid is submitted for purchasing of the NPAs mentioned in the Tender document dated 30.09.2021 on 'As is where is' and 'As is what is Basis' and 'without recourse' basis and binding in all respects.

Samarth Bank

- b) The Bank reserves the right to reject or accept any Bid, cancel the bidding process and/or reject one or more or all Bids.
  - c) The Bank shall not be liable for any of the above actions and shall be under no obligation to inform the Bidder of the same.
- 6) The offer made by us is valid for 60 days from the Bid Opening date.
- 7) I/We shall make the payment of full consideration preferably within 2 working days from the date of declaration as a successful bidder however, in no case not later than 20<sup>th</sup> Oct. ,2021
- 8) The Legal Documents are acceptable to us in all respects and for closure of the deal, I/We am/are willing to execute the Deed of Assignment with the Bank as per the format provided by the Bank.
- 9) I, the undersigned, declare the statements made, and the information provided in the duly completed Bid forms enclosed are complete, true and correct in every aspect

Name: \_\_\_\_\_

For and on behalf of

\_\_\_\_\_  
(Name of Bidder)

Yours faithfully

(M/s. \_\_\_\_\_)  
Signature of Authorised Signatory

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**Enclosures:-**

Power of Attorney of the authorized representative supported by necessary Board resolution.